

Annual Report 2025

**Placing People at the
Heart of Every Decision.™**

Celebrating Local Talent

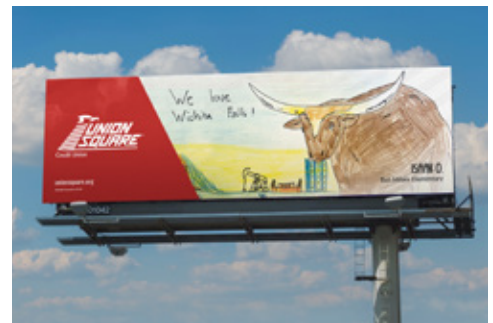
National honors for a community vision.



Wichita Falls is full of talent and sometimes it needs a bigger stage.

This past year, we partnered with Ben Milam Elementary to turn city billboards into a hand-illustrated gallery for six student artists through our “We Love Wichita Falls” campaign. This celebration of community pride resonated at home while standing out on a national stage.

At the America’s Credit Unions Marketing Conference, the project was named a **Category Best winner and a Best of Show Finalist**. It ranked in the top eight of nearly 1,800 entries nationwide. While the awards are a point of pride, the real highlight was gathering with the students and their families to celebrate. At Union Square, we know that when we lift up young voices, we are building a stronger future for everyone.



DIRECTORS (TERM)

David Nix • Chairman	(2027)
Gary Stevenson • Vice-Chairman.....	(2026)
Paul Fleming • Secretary/Treasurer.....	(2028)
Eric West • Director	(2028)
Alisa Echols • Director	(2028)
Julie Pruett • Director	(2027)
Lindsay Lewis • Director	(2026)
Amanda Ahern • Associate Director.....	(2028)

CONTACT INFORMATION

Main (940) 720-8000

LOCATIONS

Downtown

1401 Holliday St, Wichita Falls, TX 76301

Parker Square

2903 Kemp Blvd, Wichita Falls, TX 76308

Sheppard AFB

Building 212, 2nd St, Sheppard Air Force Base, TX 76311

Burkburnett

909 West Kramer Rd, Burkburnett, TX 76354

Lending Center

2903 Kemp Blvd Bldg 200, Wichita Falls, TX 76308

LEADERSHIP AND ORGANIZATIONAL UPDATES

In 2025, Scott Flinn was promoted to Chief Lending Officer, Simeon Hendrix was promoted to Vice President of Marketing & Business Development, and Jonathin Hurst was promoted to Vice President of Operations.

PRESIDENT'S REPORT

Dear Valued Member,

2025 was a year of steady progress for Union Square Credit Union.

After a challenging rate environment in recent years, we were grateful to report a return back to profitability. That progress reflects careful planning, disciplined decision-making, and a continued commitment to balanced, strategic growth.

Throughout the year, we remained focused on what matters most: **enriching the lives of our members, employees, and the communities we serve.** We worked to strengthen the credit union's foundation for the future while continuing to improve the products, services, and support available today. We also looked for clearer, more direct ways to communicate with our members so they can better understand the tools and opportunities available to them.

We believe financial empowerment starts with knowledge. That is why we continued investing time and energy into financial education for both our members and our community at large. From local school districts to Midwestern State University and various other organizations, our team had the privilege of sharing practical guidance that helps people make informed financial decisions with confidence.

Our employees carried that same commitment of helping others forward by collectively donating **over 750 volunteer hours** this past year. 750 hours of real world acts of care for the people in need, supporting many of the wonderful non-profits that make the Wichita Falls area a better place. 750 hours that embody our purpose of **Placing People at the Heart of Every Decision.**

As we look ahead to 2026, we are encouraged by signs of a more favorable rate environment and the opportunities that may create for our members, especially those preparing to purchase a home. We will continue moving forward with care, staying focused on long-term strength, strategic growth, and the kind of personal service our members deserve.

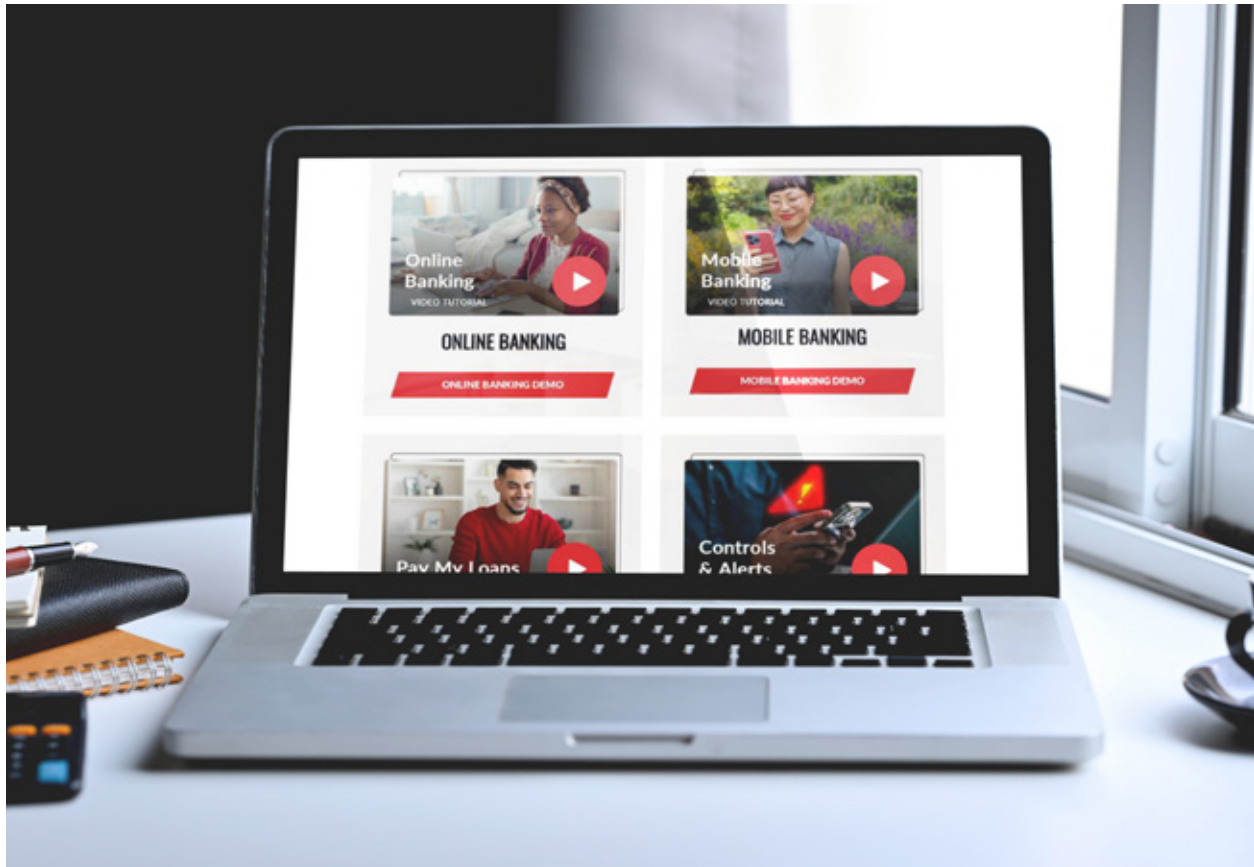
Thank you for your trust, your membership, and the opportunity to serve you. It is a privilege we do not take lightly, and we are grateful to be part of your financial journey.

PATRICK L. MURRAY // PRESIDENT & CEO

**Placing People at the
Heart of Every Decision.™**

Navigate Your Digital Banking

Support and guidance on your schedule.



Confidence in your finances should extend to every screen you use.

In 2025, we introduced our Online Banking Resources to make our digital tools more accessible for everyone. This new section of our website provides clear video tutorials and interactive demo environments. Whether you are setting up an account or managing daily transactions, you can now explore these features at your own pace. By offering self-guided support, we are making sure you have the confidence to manage your money from any desk or device.

2025 FINANCIAL REPORT

ASSETS	2025	2024
Loans to Members	\$ 434,935,608.39	\$ 473,768,068.04
Allowance for Loan Loss	\$ (4,925,186.00)	\$ (3,790,721.00)
Cash on Hand and on Deposit	\$ 5,309,219.41	\$ 5,472,145.55
Investments	\$ 118,445,858.34	\$ 70,529,331.61
Other Prepaid and Deferred Expenses	\$ 2,745,787.87	\$ 2,550,500.49
Net Foreclosed and Repossessed Assets	\$ 492,977.44	\$ 700,335.24
Land	\$ 1,939,611.40	\$ 2,598,613.02
Buildings	\$ 14,554,172.86	\$ 15,024,005.27
Furniture, Fixtures & Equipment	\$ 1,643,746.42	\$ 1,755,456.95
Accrued Interest on Loans	\$ 2,758,187.55	\$ 3,639,725.07
Accrued Interest on Investments	\$ 312,629.12	\$ 207,731.96
NCUA Share Insurance Fund	\$ 5,292,054.93	\$ 5,161,127.68
Other Assets	\$ 14,011,409.37	\$ 12,527,759.65
TOTAL ASSETS	\$ 597,516,077.10	\$ 590,144,079.53

LIABILITIES & EQUITY	2025	2024
Accounts/Notes Payable	\$ 508,547.40	\$ 576,764.85
Accrued Employee Benefits	\$ 68,395.84	\$ 82,826.17
Other Accrued Expenses	\$ 2,843,784.36	\$ 3,197,444.01
Other Liabilities	\$ 172,011.03	\$ 301,668.29
Shares (Member Deposits)	\$ 546,273,989.56	\$ 541,423,368.86
Undivided Earnings	\$ 49,203,908.83	\$ 48,154,639.69
Accum. Unrealized Gain/Loss on Investments AFS	\$ (1,554,559.92)	\$ (3,592,632.34)
TOTAL LIABILITIES & EQUITY	\$ 597,516,077.10	\$ 590,144,079.53

PROFIT & LOSS STATEMENT	2025	2024
Operating Income	\$ 46,501,554.79	\$ 48,265,681.85
Operating Expenses	\$ 32,147,466.51	\$ 36,521,423.42
Provision for Loan Losses	\$ 3,720,177.16	\$ 4,039,907.04
Income from Operations	\$ 10,633,911.12	\$ 7,704,351.39
Non-Operating Gains (Losses)	\$ 64,345.71	\$ (220.99)
Dividends	\$ 9,648,987.69	\$ 10,797,264.77
NET INCOME	\$ 1,049,269.14	\$ (3,093,134.37)

STATISTICAL INFORMATION	2025	2024
Total Number of Members	35,361	36,595
Average Deposit Amount per Member	\$ 15,448.49	\$ 14,795.00
Total Number of Loan Accounts	14,086	16,970
Average Dollar Amount per Loan	\$ 30,877.16	\$ 27,917.98

Our purpose comes to life when we step outside our branches and into the neighborhood.



This past year, our team dedicated **over 750 hours** to the organizations and events that make Wichita Falls special. Our employees showed up during office hours and on their own weekends because they believe in the power of a helping hand. This work is a natural reflection of our culture and our desire to build a stronger future for everyone who calls this city home.



unionsquare.org